






PMEX UPDATE


BUY	
	CRUDE10-FE26
60.59	2.14%
Expiry	19/Jan/26
Remaining	6 Days
Entry	60.36 - 60.5
Stoploss	60.09
Take Profit	60.86 - 61.03


BUY	
	NGAS1K-FE26
3.4580	1.44%
Expiry	27/Jan/26
Remaining	14 Days
Entry	3.395 - 3.414
Stoploss	3.36
Take Profit	3.482 - 3.529


BUY	
	GO10Z-FE26
4,592.16	-0.49%
Expiry	28/Jan/26
Remaining	15 Days
Entry	4603 - 4606
Stoploss	4589.59
Take Profit	4617 - 4628


BUY	
	SL10-MA26
85.76	0.79%
Expiry	25/Feb/26
Remaining	43 Days
Entry	83.91 - 84.19
Stoploss	83.21
Take Profit	85.02 - 85.75


BUY	
	PLATINUM5-AP26
2,350.65	-1.26%
Expiry	27/Mar/26
Remaining	73 Days
Entry	2368 - 2370
Stoploss	2343.39
Take Profit	2390 - 2399


BUY	
	COPPER-MA26
6.0578	0.44%
Expiry	25/Feb/26
Remaining	43 Days
Entry	6.0529 - 6.0573
Stoploss	6.02
Take Profit	6.0843 - 6.1146


BUY	
	ICOTTON-MA26
65.10	0.29%
Expiry	19/Feb/26
Remaining	37 Days
Entry	64.94 - 64.97
Stoploss	64.82
Take Profit	65.2 - 65.32

BUY	
	DJ-MA26
49,769	-0.08%
Expiry	19/Mar/26
Remaining	65 Days
Entry	49823 - 49845
Stoploss	49712.34
Take Profit	49898 - 49938

BUY	
	SP500-MA26
7,010	-0.10%
Expiry	19/Mar/26
Remaining	65 Days
Entry	6998 - 7002
Stoploss	6982.31
Take Profit	7018 - 7025

BUY	
	NSDQ100-MA26
25,905	-0.20%
Expiry	19/Mar/26
Remaining	65 Days
Entry	25766 - 25790
Stoploss	25688.57
Take Profit	25832 - 25861

BUY	
	GOLDUSDJPY-FE26
158.88	0.48%
Expiry	28/Jan/26
Remaining	15 Days
Entry	158.24 - 158.32
Stoploss	158.01
Take Profit	158.52 - 158.62

BUY	
	GOLDEURUSD-FE26
1.1667	0.00%
Expiry	28/Jan/26
Remaining	15 Days
Entry	1.1661 - 1.1665
Stoploss	1.164
Take Profit	1.1681 - 1.1688

Major Headlines

Oil prices rise for 4th straight day amid Iran supply disruption risks

Oil prices extended gains in Asian trading on Tuesday, rising for a fourth consecutive session amid supply disruption risks from Iran, where intensifying anti-government protests have stoked geopolitical fears. As of 21:18 ET (02:18 GMT), Brent Oil Futures expiring in March rose 0.4% to \$64.10 per barrel, while West Texas Intermediate (WTI) crude futures also gained 0.4% to \$59.70 per barrel. Brent contract reached over a seven-week high in the previous session. [see more...](#)

Citi raises gold and silver near-term targets, flags volatility risk from tariffs

Strategists led by Kenny Hu lifted their 0–3 month target for gold to \$5,000 an ounce and for silver to \$100 an ounce, citing “heightened geopolitical risks, ongoing physical market shortages, and renewed uncertainty on Fed independence.” Gold has recently pushed to record highs, rising 7% over the past month and 12% over the past three months, but Citi reiterated its long-standing view that silver should outperform the bullion. Over the same periods, silver has gained 36% and 60%, while the rally has broadened into industrial metals. [see more...](#)

Stocks rise as upcoming US inflation data eclipses geopolitics, Fed worries

Global shares rose on Tuesday and the dollar recovered some lost ground ahead of U.S. inflation data and major bank earnings, while oil prices gained as unrest in Iran fanned fears for supplies. U.S. President Donald Trump’s pledge on Monday to slap a 25% tariff rate on any country that does business with Iran, along with his attacks on Federal Reserve independence, added to market uncertainty, keeping investors cautious. Europe’s STOXX 600 was up just 0.1% [see more...](#)

USD/JPY revisits over-a-year high of 159.00 ahead of US CPI release

The USD/JPY pair revisits its one-and-a-half-year high of 159.00 during the European trading session on Tuesday. The pair trades firmly due to continued underperformance from the Japanese Yen (JPY), following hopes of an early snap election by Japan’s Prime Minister (PM) Sanae Takaichi, which were recently propelled. Meanwhile, the US Dollar (USD) trades marginally higher ahead of the United States (US) Consumer Price Index (CPI) data for December, which will be published at 13:30 GMT. [see more...](#)

EUR/USD wavers within recent ranges with all eyes on US CPI data

EUR/USD is practically flat on Tuesday, trading at 1.1665 at the time of writing, after bouncing at 1.1655 lows earlier on the day. Bullish comments by the New York Federal Reserve’s (Fed) President John Williams on Monday eased market concerns about the central bank’s independence and provided some footing to an ailing US Dollar (USD). Previously, investors had sold the US Dollar across the board, as a report by the New York Times affirming that the US Government [see more...](#)

US Dollar Caught Between Geopolitics and US Inflation

Interestingly, gold printed a fresh all-time high at \$4,630 before retreating somewhat. While profit taking and the stronger US dollar could be credited for this decline, gold’s trend remains bullish and is supported by the newsflow. In particular, Trump’s obsession with Greenland, which in the extreme scenario could even lead to the dissolution of NATO, could materially benefit the precious metal. From a monetary policy aspect, Williams is comfortable with the current stance and the quite favourable conditions, essentially denting any possibility for a rate cut and a dovish tilt at the January 27-28 [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
CPI (MoM) (Dec)	13/1/2026	6:30 PM	USD	High volatility		0.30%	0.30%
CPI (YoY) (Dec)	13/1/2026	6:30 PM	USD	High volatility		2.70%	2.70%
Core CPI (MoM) (Dec)	13/1/2026	6:30 PM	USD	High volatility		0.30%	0.20%

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 280.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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PREPARED BY

Muhammad Rashid Nawaz
Phone: (+92) 42 38302028
Ext: 118
Email: umairjaved@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com